

TOWN OF WARSAW, VIRGINIA
PROPOSED GENERAL AND WATER/WASTERWATER BUDGETS
FOR JULY 1, 2023 THROUGH JUNE 30, 2024

The Warsaw Town Council will hold a Public Hearing on May 11, 2023 at 6:00 P.M. in Council Chambers located at 78 Belle Ville Lane, Warsaw, Virginia to consider the following proposed FY 2024 General, Water and Wastewater Budgets. The Town asks for any citizens wishing to make a public comment or have any questions or concerns regarding the published budget figures to please submit to the Town office in writing by email to jquesenberry@town.warsaw.va.us, by mail to P.O. Box 730, Warsaw, VA 22572, or be present at the public hearing.

General Revenue Estimates:

Permits & Fees, Fines, Solid Waste User Fee,	
Interest Income, Miscellaneous & Etc.....	\$ 356,615
Sales Tax, Bank Franchise Tax.....	\$ 243,000
Real Estate & Personal Property Tax	\$ 356,000
Vehicle License & Law Enforcement Assistance....	\$ 68,500
Business License, Communications,	
Utility and Consumption Tax.....	\$ 131,000
Meals Tax, Cigarette Tax & Lodging Tax.....	\$ 748,000
Grants: VDOT, DEQ, DMV, IRF, USDA.....	\$ <u>1,074,700</u>
TOTAL GENERAL ESTIMATES:	\$ <u>2,977,815</u>

General Expense Estimates:

Administration.....	\$ 645,223
Police Department.....	\$ 418,184
Public Service.....	\$ 582,776
Contributions.....	\$ 61,700
Debt Service.....	\$ 94,232
Grants.....	\$ 1,074,700
Capital Items.. ..	\$ 101,000
TOTAL GENERAL ESTIMATES	\$ <u>2,977,815</u>

Water Fund Revenue Estimates.....	\$ 354,247
Water Fund Expenditures Estimates.....	\$ 354,257
Wastewater Fund Revenue Estimates.....	\$ 900,050
Wastewater Fund Expenditures Estimates.....	\$ 900,050

- The Real Estate levy is proposed to remain at 16 cents per \$100 of assessed value.
- The Personal Property levy is proposed to increase to 80 cents per \$100 of assessed value from a current rate of 60 cents per \$100 of assessed value.
- The Personal Property Tax Relief Act (PPTRA) credit is proposed to remain at a 50% credit.
- The Motor Vehicle License Fee for every motor vehicle (car/truck/motor home) will increase to \$32.00 from the current rate of \$25.00.
- The Meals Tax levy is proposed to increase to 6.00% of gross receipts from a current rate of 5.00% of gross receipts.
- The Transient Occupancy Tax levy is proposed to increase to 6.00% of gross receipts from a rate of 5.00% of gross receipts.
- A monthly \$10.00 residential trash collection fee is being proposed. This is a new fee for the fiscal year 2024.
- The Cigarette Tax Stamp Tax is proposed to remain at 40 cents per pack as the Town of Warsaw is a member of the Chesapeake Bay Regional Cigarette Tax Authority.

A budget synopsis is prepared and published for informational and fiscal planning purposes only. A copy of the line-item proposed budget is available for review by appointment at the Town Office located at 78 Belle Ville Lane during regular business hours.